



18 June 2012

The Manager
Company Notice Section
ASX Limited
Level 4, Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Via electronic lodgement

NOT FOR RELEASE OR DISTRIBUTION IN THE UNITED STATES

Dear Sir/Madam

Brambles Limited (ASX code: BXB) – Issue of shares under the institutional component of the Entitlement Offer

Brambles Limited (ABN 89 118 896 021) (**Brambles**) has successfully completed the initial issue of fully paid ordinary shares following the Entitlement Offer announced on 4 June 2012.

Brambles has issued 55,014,813 new shares under the institutional component of the Entitlement Offer, raising proceeds of approximately \$332.8 million. These shares will commence trading today.

The number of Brambles shares on issue following the issue of shares referred to above is 1,536,017,062.

The Retail Offer opened on Friday 8 June 2012 and will close at 7.00 pm (Sydney time) on Friday 29 June 2012. The despatch of the retail offer booklet to eligible retail shareholders occurred on Thursday 14 June 2012. Eligible retail shareholders who do not wish to take up all or part of their entitlement may sell all or part of their entitlement on the ASX until Friday 22 June 2012.

Shareholder enquiries

If you have any questions, please call the Brambles Offer Information Line on 1300 883 073 (within Australia) or +61 2 8280 7143 (outside of Australia), or consult your stockbroker, accountant or other professional adviser. The Brambles Offer Information Line will be open from 8.30am to 5.30pm (Sydney time), Monday to Friday until 11 July 2012. Alternatively, you can access information about the Retail Entitlement Offer online at www.brambles.com.

Yours faithfully
Brambles Limited

Sally Palmer
Assistant Company Secretary

IMPORTANT INFORMATION

This release does not constitute an offer to sell, or the solicitation of an offer to buy, any securities in the United States. No action has been or will be taken to register, qualify or otherwise permit a public offering of new ordinary shares ("New Shares") in any jurisdiction outside Australia. In particular, neither the Entitlements nor the New Shares have been, or will be, registered under the US Securities Act of 1933 (the "Securities Act") or the securities laws of any state or other jurisdiction of the United States. Accordingly, the Entitlements may not be taken up by, and the New Shares may not be offered or sold to, directly or indirectly, persons in the United States, except in a transaction exempt from, or not subject to, the registration requirements of the Securities Act and applicable U.S. state securities laws.